



Community Planning + Revitalization

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Providing **tools, training, grants, and incentives** for local leaders to plan and implement projects that support **thriving, walkable communities.**



Place-based Economic Development

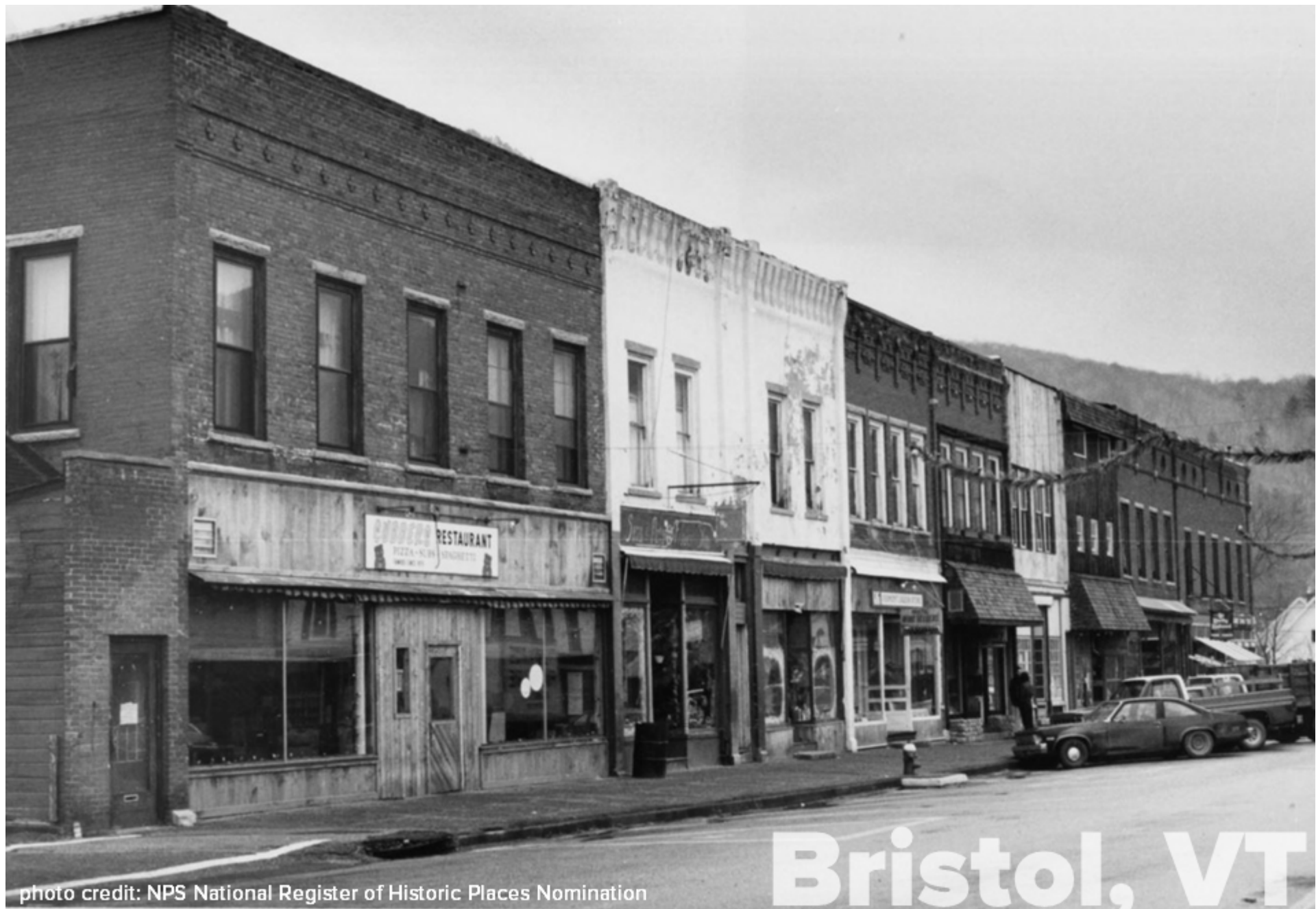


photo credit: NPS National Register of Historic Places Nomination

Bristol, VT

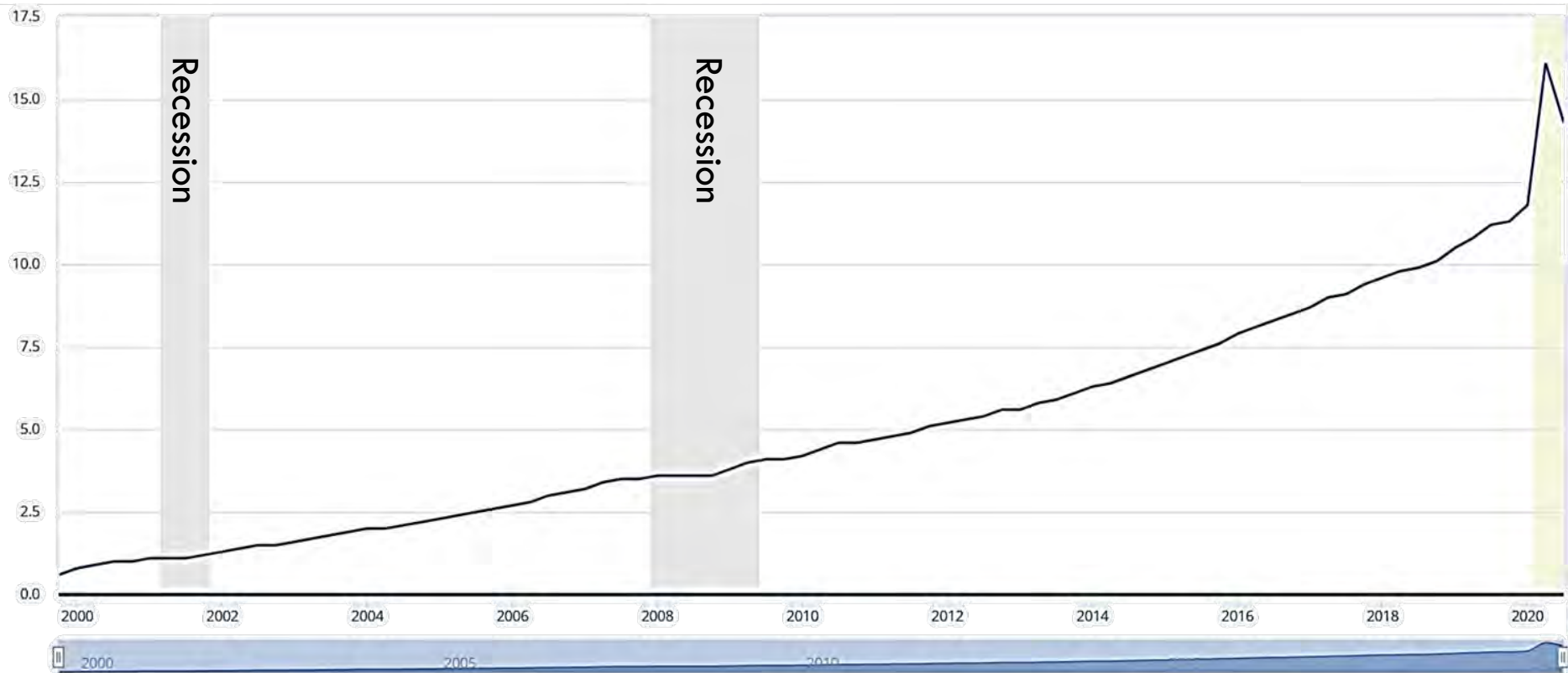


LATCHIS

**STAY SAFE.
SEE YOU SOON!**



% E-Commerce Retail Sales of Total Sales

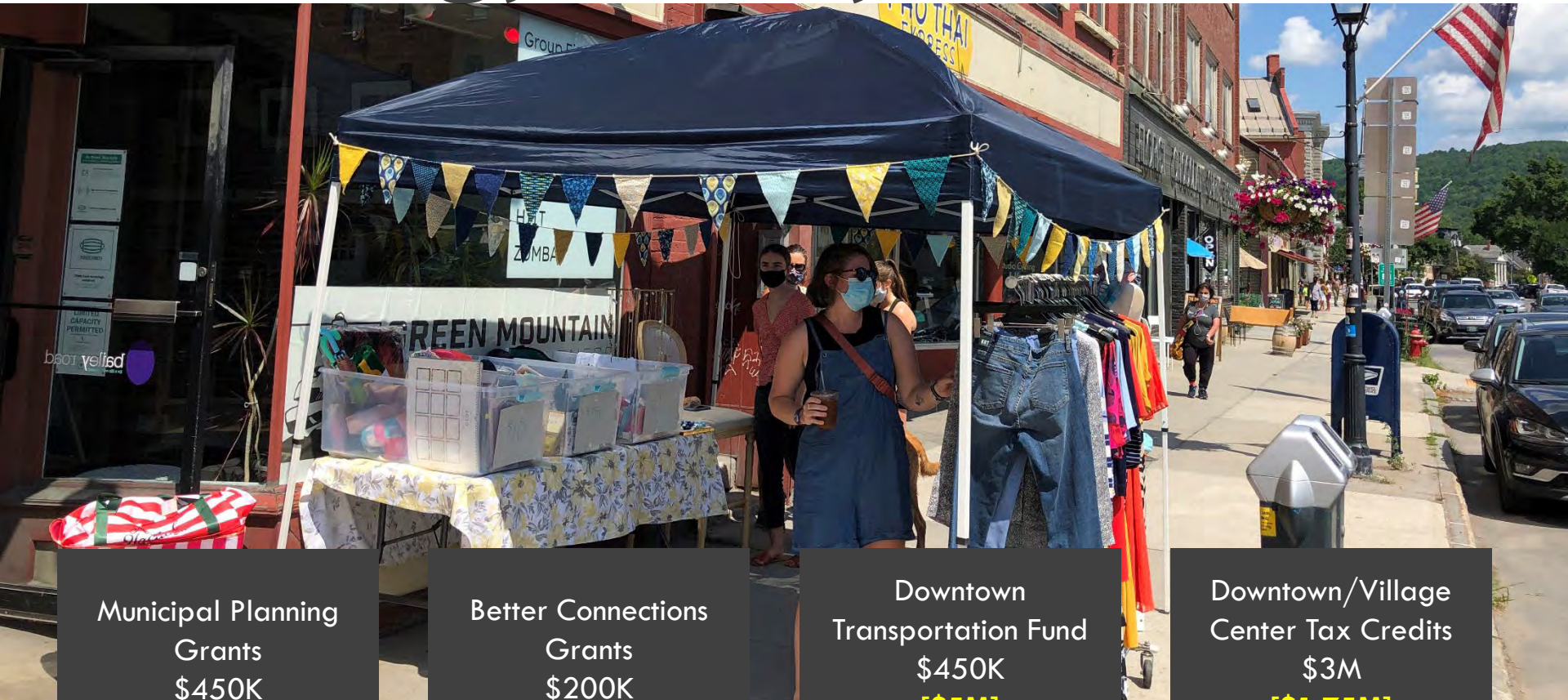




SEE
STESS
FOR
ICE & FULL MENU
N LANGDON
INGS AND TREATS
ITCHEN WOODS

Vibrant Places

Funding, Tools, Incentives



Municipal Planning
Grants
\$450K

Better Connections
Grants
\$200K

Downtown
Transportation Fund
\$450K
[\$5M]

Downtown/Village
Center Tax Credits
\$3M
[\$1.75M]

Electric Vehicle Supply
Equipment Grants
\$2.6M
[\$1M]

Regional Planning
Commissions
\$2.9M

Regulatory Incentives
Act 250
[exemptions for
centers]

Special Initiatives
Better Places
[\$5M]

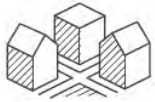
Partnerships



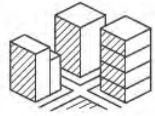
And Many Others...



Number of State Designations: 246



Village Centers: 208



Downtowns: 23



New Town Centers: 2

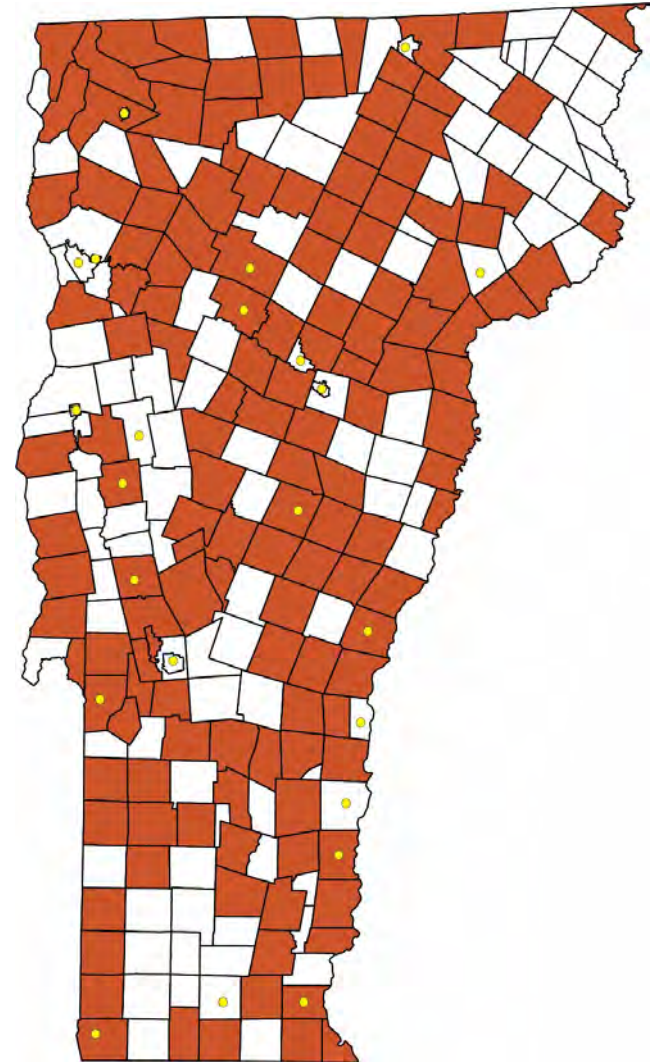
Add-On Designations

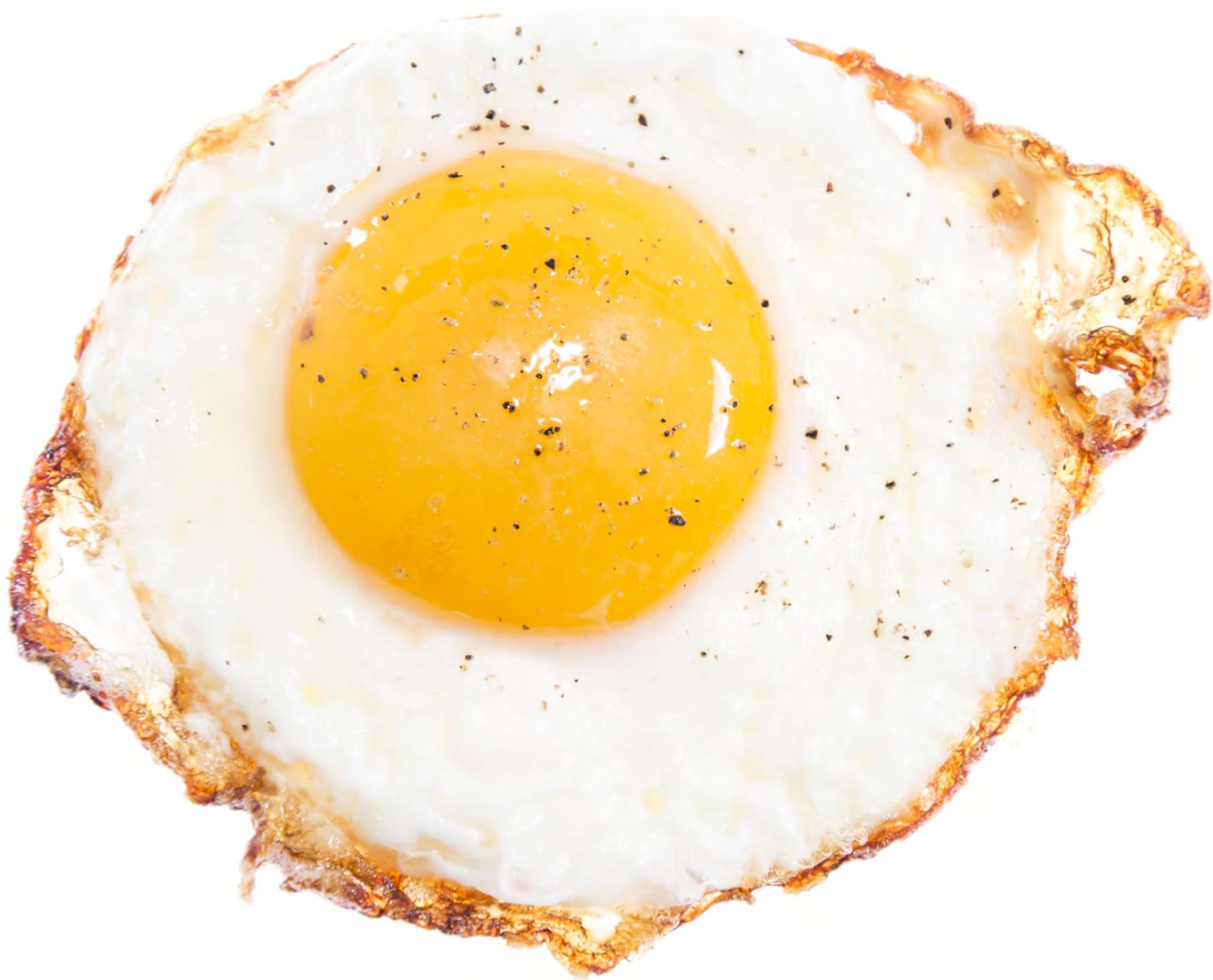


Neighborhood Development Areas: 7



Growth Centers: 6





Downtown & Village Center Tax Credits

Tax Credit Tiers

10% credit for qualified rehabilitation with approved federal application

25% credit for façade repairs

50% credit for code improvements including elevators and sprinkler systems



Landry Block, St. Johnsbury

East Calais General Store

Total Project Cost
\$417,083

**Tax Credits
Awarded**
\$75,000

Housing Units
3



Petrol King

20⁹

DYED KEROSENE
420

**ALBANY
GENERAL STORE**
Peaceful Pantry Bakery
&
Deli

Pizza • Sandwiches • Salads • Wraps
Made With Love

COMING 2019
ALBANY GENERAL STORE





Albany General Store

People's United Bank

Total Project Cost
\$19M

Tax Credits Awarded
\$200,000

Housing Units
40 Market Rate
10 Affordable



Downtown & Village Center Tax Credits



French Block, Montpelier

By the Numbers CY 2016-2020

112

Projects
Awarded

53

Communities
Served

\$12.7M

Awarded

\$207M

Total
Investment

Program Survey



By the Numbers – Responses Tallied from 96 Respondents

894

Permanent Jobs
Retained/Created

754

Temporary
Jobs

34

New
Businesses

16

Expanded
Businesses

2020 Demand

Total Applications

51 (43 last year)

Total Requests

\$5 million

Funded Projects

30

Communities

27

Total Value

\$160 million

Unfunded

\$2 million





Full Review: Downtown and Village Center Tax Credit Program



Graham Campbell
Senior Fiscal Analyst



H.84



Average Sale Price for a Single-Family Home

- November 2019 = \$279,528
- November 2020 = \$352,537

Property Transfer Tax

- 40% above expectations (first 6 months of FY21)



North Calais





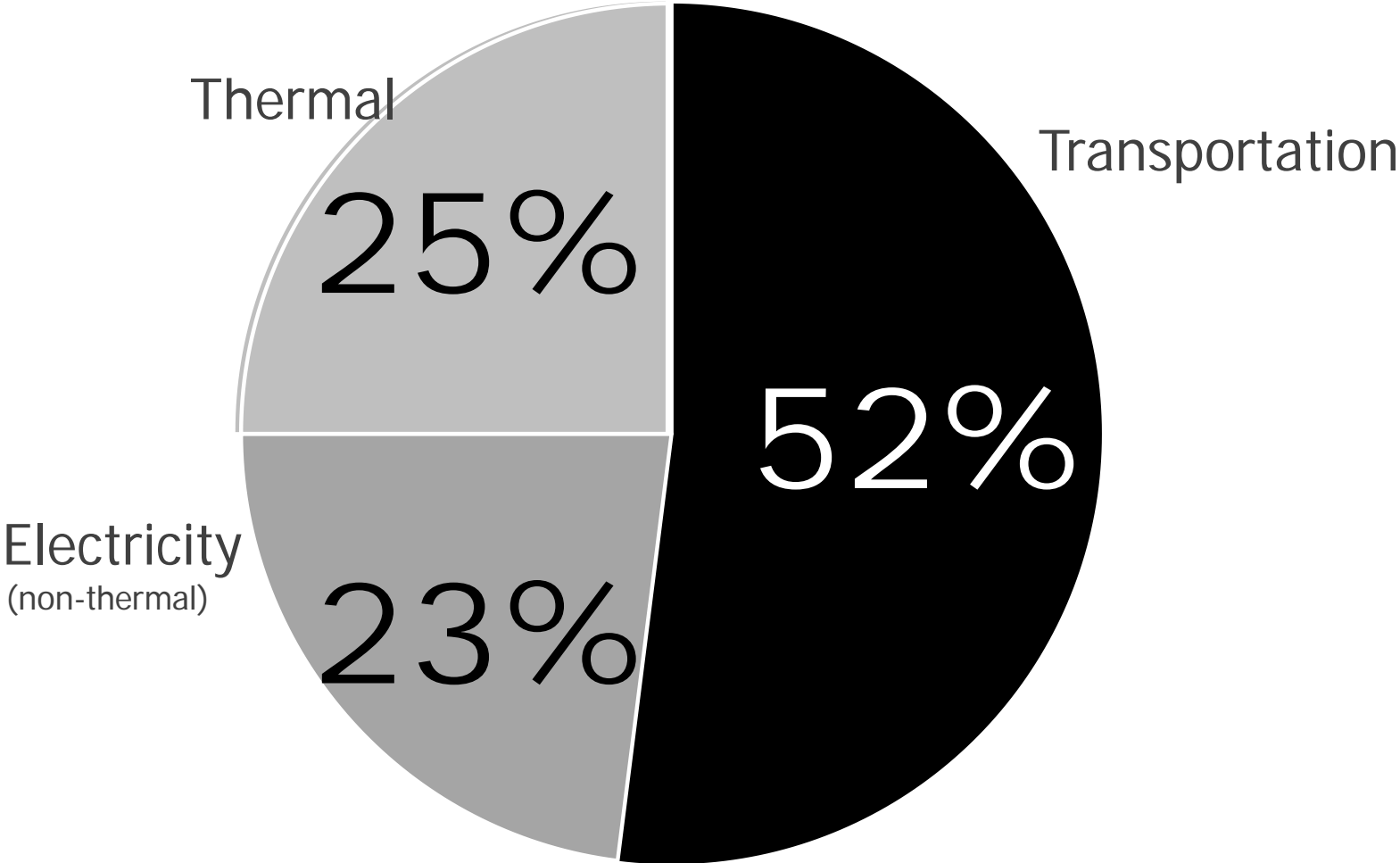
Neighborhoods

Most Needed Housing Types

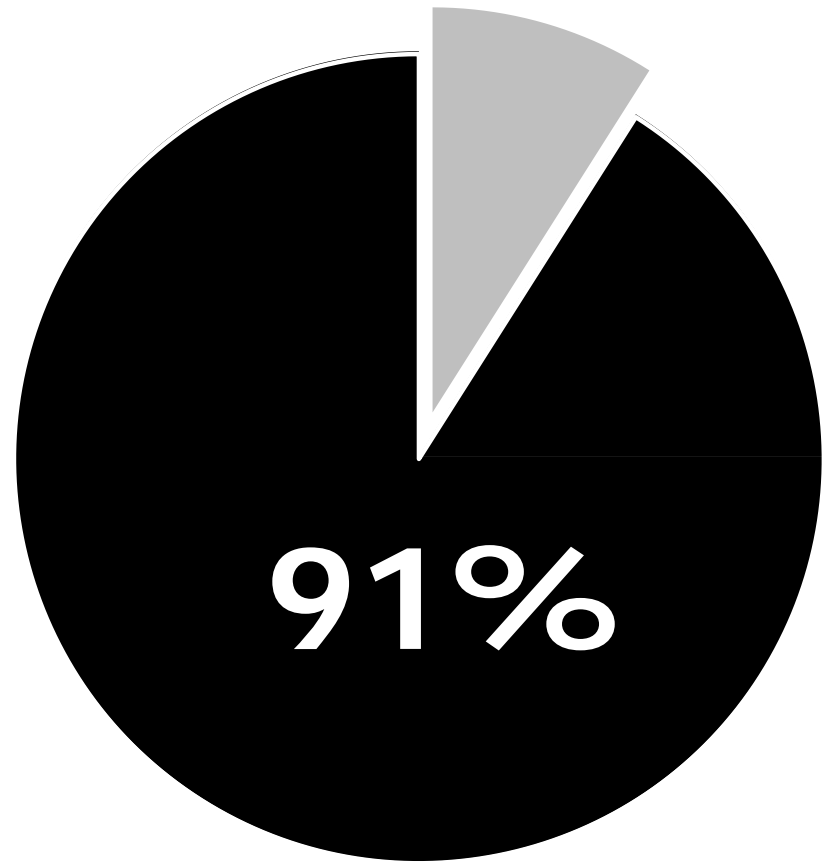




TOTAL ENERGY COST FOR VERMONT HOUSEHOLDS



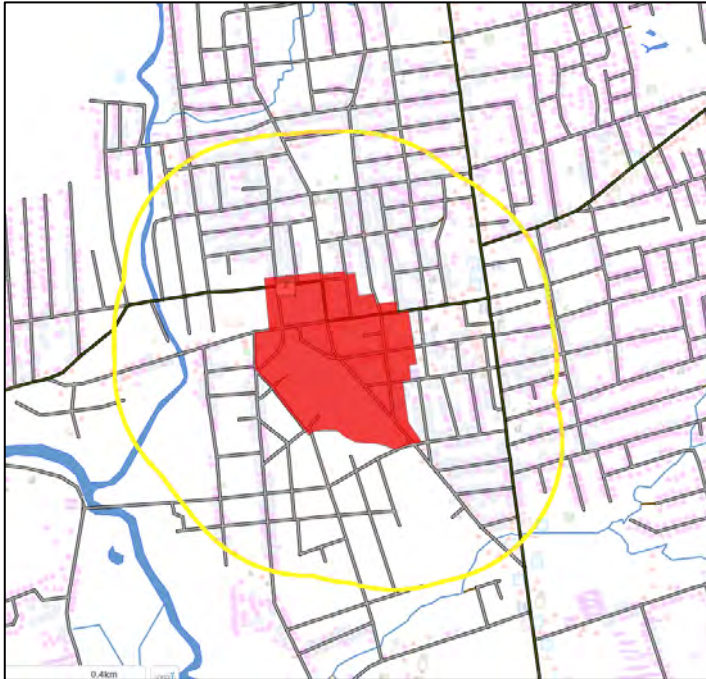
I would walk to
work, school,
shopping or
other activities
if they were
close enough...





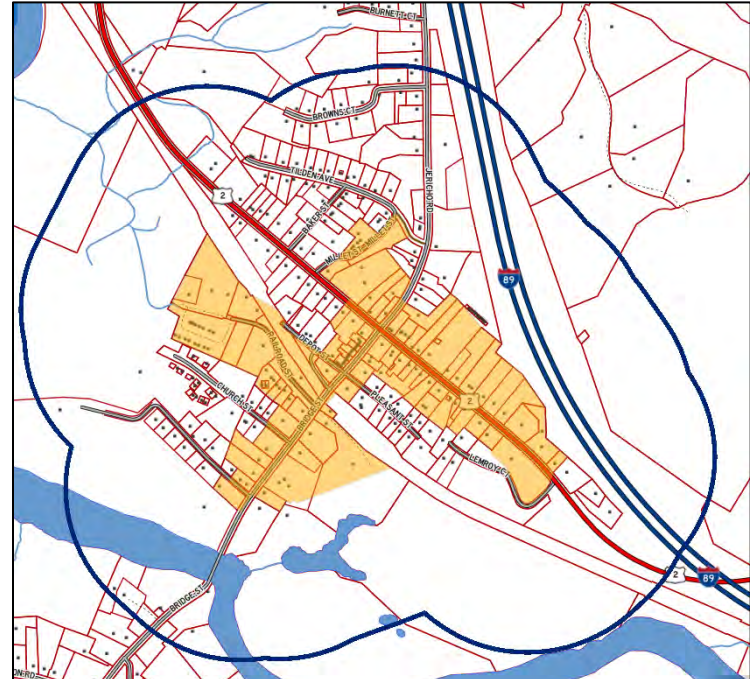


Neighborhood Development Areas



Downtowns – 1/2 mile

15 min walk



Village Center – 1/4 mile

5-10 min walk



Neighborhood Development Areas

1. Burlington
2. Essex Junction
3. Manchester
4. South Burlington
5. Winooski
6. Westford
7. Brattleboro



FEBRUARY 23, 2021

Small Scale Development Seminar

GET THE BIG PICTURE VIEW OF SMALL SCALE REAL ESTATE DEVELOPMENT. LEARN HOW TO PICK A GOOD DEVELOPMENT PROJECT. TAKE THE FIRST STEPS TO MAKE IT A REALITY. DISCOVER WHERE YOU NEED HELP.



\$69 EARLY BIRD
\$89 REGULAR
\$109 LAST MINUTE

VIRTUAL FORMAT
VIA ZOOM PLATFORM



WWW.INCREMENTALDEVELOPMENT.ORG/EVENTS/VTSEMINAR

Sponsors:

BDCC's SVEP, VNRC, DHCD, VAPDA, Chittenden County RPC, and AARP

2021

DRAFT Report of the Vermont Tax Structure Commission

FEEDBACK WELCOME AND APPRECIATED –
PLEASE SUBMIT BY 1.21.2021
DEB BRIGHTON, STEPHEN TRENHOLM, BRAM KLEPPNER

VERMONT TAX STRUCTURE COMMISSION | taxcommission@leg.state.vt.us



Preservation Trust of Vermont

